



Shringar Cinemas Limited

Registered office : B/103 Kailash, Juhu Chrch Road, Juhu, Mumbai 400 049, India.
Corporate Office : 2nd Floor, Citi Mall, Oshiwara Link Road, Andheri (W), Mumbai 400 053.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2005

(Rupees in lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30th June 2005 (Reviewed)	Quarter ended 30th June 2004 (Refer note 4)	Quarter ended 31st March 2005 (Un-audited) (Refer note 4)	Year ended 31st March 2005 (Audited)	Quarter ended 30th June 2005 (Reviewed)	Quarter ended 30th June 2004 (Refer note 4)	Quarter ended 31st March 2005 (Un-audited)	Year ended 31st March 2005 (Audited)
1.	Revenue from operations:	586.82		347.42	815.69	1,545.73		1,279.25	3,786.00
2.	Other income	46.98		80.45	231.51	59.32		57.47	113.62
	Total Revenue	633.80		427.87	1,047.20	1,605.05		1,336.72	3,899.62
3.	Direct cost	192.37		133.65	338.83	740.74		548.04	1,599.97
4.	Personnel cost	100.78		82.42	226.07	155.19		125.04	426.34
5.	Other expenses	283.18		258.98	656.50	461.33		429.61	1,423.03
	Total Expenditure	576.33		475.05	1,221.40	1,357.26		1,102.69	3,449.34
	Profit/ (Loss) before Interest, Depreciation, Tax and Minority interest	59.47		(47.18)	(174.20)	247.79		234.03	450.28
6.	Interest	109.19		113.56	193.65	105.58		118.35	234.61
7.	Depreciation	69.96		82.12	154.64	95.68		190.69	355.83
	8. Profit/ (Loss) before Tax and Minority interest	(119.68)		(242.86)	(522.49)	46.53		(75.01)	(140.16)
	Provision for taxation:								
	- Current tax	-		-	-	67.00		39.80	203.00
	- Fringe benefit tax	1.86		-	-	2.43		-	-
	- Deferred tax charge/ (release)	-		-	3.58	(2.98)		(3.70)	7.58
	Net Profit/ (loss) after tax before Minority interest	(121.54)		(242.86)	(526.07)	(19.95)		(111.11)	(350.74)
9.	Minority interest	-		-	-	58.41		29.19	168.90
	Profit/ (Loss) for the period	(121.54)		(242.86)	(526.07)	(78.36)		(140.30)	(519.64)
10.	Paid up equity share capital (face value Rs 10/- each)	3,156.65		2,341.63	2,341.63	3,156.65			2,341.63
11.	Reserves (net of debit balance in Profit and Loss Account and excluding revaluation reserves)	2,550.95		-	(412.40)	2,669.73			(336.83)
	12. Basic and diluted earnings per equity share of Rs.10/- each	(0.41)		(1.04)	(2.27)	(0.26)			(2.24)
13.	Aggregate non-promoter shareholding								
	- No. of shares	16,508,749		8,358,569	8,358,569	16,508,749			8,358,569
	- Percentage of shareholding (%)	52.30		35.70	35.70	52.30			35.70

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2005

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended 30th June 2005 (Reviewed)	Quarter ended 30th June 2004 (Refer Note 4)	Year ended 31st March 2005 (Audited)	Quarter ended 30th June 2005 (Reviewed)	Quarter ended 30th June 2004 (Refer note 4)	Year ended 31st March 2005 (Audited)
1.	Segment Revenue						
	a) Programming	23.53		105.78	23.53		105.78
	b) Theatrical Exhibition	563.30		736.01	1,129.78		2,722.06
	c) Theatrical Distribution	-		-	457.71		1,065.41
	Less : Intersegment revenue	586.83		841.79	1,611.02		3,893.25
	Income from operations	586.83		841.79	1,569.79		3,868.26
2.	Segment results Profit/(Loss) (before Minority share)						
	a) Programming	1.95		(18.30)	1.95		(18.30)
	b) Theatrical Exhibition	(31.70)		(441.80)	195.77		188.26
	c) Theatrical Distribution	-		-	(65.94)		(32.73)
	Total	(29.75)		(460.10)	131.78		137.23
	Less : Interest	109.19		193.65	105.58		234.61
	Other un-allocable expenditure net of un-allocable income	(19.26)		(131.26)	(20.33)		42.78
	Profit before tax and Minority share	(119.68)		(522.49)	46.53		(140.16)
3.	Capital employed						
	a) Programming	18.91		27.66	18.91		27.66
	b) Theatrical Exhibition	3,677.70		3,450.67	4,472.30		4,193.24
	c) Theatrical Distribution	-		-	770.91		766.19
	d) Un-allocable assets less liabilities	2,011.09		(1,548.99)	564.27		(2,982.42)
	Total	5,707.70		1,929.34	5,826.39		2,004.67

Notes to Financial results for the quarter ended 30 June 2005:

1. These above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 2nd August 2005. 2. The results for the quarter April 2005 to June 2005 have been subjected to "Limited Review" by the Auditors of the company pursuant to Listing Agreement with Stock Exchange. 3. During the quarter 89 investor complaints were received and resolved. There are no complaints pending unresolved as on 30th June 2005. 4. This being the first year of listing, the figures for the corresponding quarter of the previous year have not been given. However we have provided figures for the quarter ended March 2005 for comparison. 5. Revenues from theatrical exhibition are net of taxes. 6. Reserves include Securities Premium (net of share issue expenses). 7. The Company's business is divided into three segments, Programming, Theatrical Exhibition and Theatrical Distribution. The Group caters only to the domestic market and hence there are no reportable Geographic Segments. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each segment as also amounts allocable on a reasonable basis. Income/ expenses and assets/ liabilities which are not directly attributable to any Business Segment (including borrowings, taxation, etc) are shown as unallocated corporate income/ expenses and unallocated corporate assets and liabilities respectively. 8. The consolidated financial statements are prepared in accordance with the principles and procedures as set out in AS 21- 'Consolidated Financial Statements' and AS 27 - 'Financial Reporting of Interest in Joint Ventures' issued by the ICAI for the purpose of preparation and presentation of consolidated financial statements. 9. Minority interest pertains to Theatrical Exhibition segment. 10. The uses of IPO proceeds are as under. (Rupees in Lakhs)

Sr. No.	Particulars	Projection in prospectus	Actual funds utilized till 30 June 2005
1	Funding exhibition growth	3,370.00	191.00
2	Funding distribution growth through subsidiary	590.00	200.00
3	Issue expenses	350.00	420.00
	Total	4,319.00	811.00

11. EPS for the quarter is not annualized.

12. Previous period figures have been reclassified/ regrouped wherever necessary.

Place: Mumbai
Date: 2nd August 2005

For Shringar Cinemas Limited
Sd/-
Shravan Shroff - Managing Director