



shringar

## Shringar Cinemas Limited®

Registered Office : 2nd Floor, Fame Adlabs, Oshiwara Link Road, Andheri (W), Mumbai 400 053.

**59%  
REVENUE****Q2 FY07-08: 2,435 lakhs  
Q2 FY06-07: 1,533 lakhs****Q2 FY07-08: 401 lakhs  
Q2 FY06-07: 266 lakhs****51%  
PAT****41 lakh patrons shared their emotions at their favourite multiplex.**April-September '06 - 25 lakh patrons entertained  
April-September '07 - 41 lakh patrons entertained  
Growth rate - 64%.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2007 (Rupees in Lakhs)

Sr. No.	Particulars	Standalone				
		3 months ended 30/09/2007 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2006 (Unaudited)	Year to date figures for current period ended 30/09/2007 (Unaudited)	Year to date figures for previous year 30/09/2006 (Unaudited)	Previous accounting year ended 31/03/2007 (Audited)
1	Income from operations	2,028.47	1,251.80	3,858.39	2,308.86	5,159.31
2	Other income	406.84	281.62	894.10	494.40	1,082.43
3	<b>Total Income</b>	<b>2,435.31</b>	<b>1,533.42</b>	<b>4,752.49</b>	<b>2,803.26</b>	<b>6,241.74</b>
4	Expenditure					
	a. Direct cost	677.17	424.50	1,268.10	768.54	1,692.56
	b. Employee cost	252.57	142.85	488.85	303.82	648.42
	c. Depreciation	153.06	110.89	273.82	210.26	435.09
	d. Other expenditure	812.25	500.36	1,529.69	927.36	2,060.68
	<b>Total Expenditure</b>	<b>1,895.05</b>	<b>1,178.60</b>	<b>3,560.46</b>	<b>2,209.98</b>	<b>4,836.75</b>
5	Interest	74.33	85.74	158.34	189.41	355.43
6	<b>Profit before tax</b>	<b>465.93</b>	<b>269.08</b>	<b>1,033.69</b>	<b>403.87</b>	<b>1,049.56</b>
7	Provision for taxation:					
	- Current tax	75.00	-	116.00	6.36	53.44
	- Fringe benefits tax	6.00	3.33	12.00	5.73	13.18
	- Deferred tax charge/ (release)	(15.64)	-	(17.18)	-	-
8	<b>Net Profit for the period</b>	<b>400.57</b>	<b>265.75</b>	<b>922.87</b>	<b>391.78</b>	<b>982.94</b>
9	Paid up equity share capital (face value Rs 10 /- each)	3,159.25	3,156.65	3,159.25	3,156.65	3,158.95
10	Reserves as per balance sheet of previous accounting year ended 31/03/2007	-	-	-	-	2,299.85
11	Earnings Per Share (EPS):					
	a. Basic EPS for the period, for the year to date and for the previous year (in Rs.) - Not annualised	1.27	0.84	2.92	1.24	3.11
	b. Diluted EPS for the period, for the year to date and for the previous year (in Rs.) - Not annualised	0.43	0.84	0.92	1.24	2.27
12	Public shareholding					
	- Number of shares	16,400,024	16,494,748	16,400,024	16,494,748	16,424,240
	- Percentage of shareholding	51.91%	52.25%	51.91%	52.25%	51.99%

## Notes to the Un-Audited Financial Results for the quarter and half year ended 30 September 2007

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 23 October 2007.
- The results for the quarter ended 30 September 2007 have been reviewed by the Auditors.
- During the quarter, no investor complaints were received. There were no complaints pending unresolved at 30 September 2007.
- The Company has received an order dated 11 October 2006 from the Government of West Bengal recommending Fame Kolkatta as a Multiplex Theatre Complex in order to avail the benefit of Section 3 of West Bengal Act XI of 2003. Consequently, the Company has recognized, under the head 'Other Income', a sum of Rs. 246.42 lakhs being the entertainment tax paid from the date of commencement of the multiplex till 30 September 2007. The Company has filed the necessary application with appropriate authorities and is awaiting the final refund order.
- The Company launched a 4 screens multiplex at Dahisar, Mumbai on 5 August 2007 and a Single Screen at Thakur Complex, Kandivali (East), Mumbai on 5 October 2007.
- The Company has transferred its programming business, included in 'other segment', to its wholly owned subsidiary, Shringar Films Limited effective 1 July 2007. The transfer is done to get an increased focus on the programming business. The impact of the transfer for the quarter on revenue is approximately Rs. 33.47 lakhs and on profit Rs. 7.09 lakhs.
- Other income comprises:

Sr. No.	Particulars	(Rupees in Lakhs)				
		3 months ended 30/09/2007 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2006 (Unaudited)	Year to date figures for current period ended 30/09/2007 (Unaudited)	Year to date figures for previous year 30/09/2006 (Unaudited)	Previous accounting year ended 31/03/2007 (Audited)
1	Entertainment tax refund (Refer to Note No.4 above)	53.81	82.14	100.00	82.14	146.43
2	Income from parking and other facilities in the multiplexes	20.49	6.00	34.07	14.93	38.04
3	Interest received	75.98	153.82	160.31	289.17	550.90
4	Dividend received	0.84	32.99	1.14	90.63	91.56
5	Forex Difference and Forward Contract Profit	251.69	-	588.99	-	223.82
6	Others	4.03	6.67	9.59	17.53	31.68
	<b>Total</b>	<b>406.84</b>	<b>281.62</b>	<b>894.10</b>	<b>494.40</b>	<b>1,082.43</b>

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2007 (Rupees in Lakhs)

Sr. No.	Particulars	Standalone				
		3 months ended 30/09/2007 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2006 (Unaudited)	Year to date figures for current period ended 30/09/2007 (Unaudited)	Year to date figures for previous year 30/09/2006 (Unaudited)	Previous accounting year ended 31/03/2007 (Audited)
1	<b>Segment Revenue (Excluding other income)</b>					
	a) Theatrical Exhibition	2,008.31	1,211.22	3,787.36	2,242.04	4,992.22
	b) Others	20.16	40.58	71.03	66.82	167.09
	<b>Income from operations</b>	<b>2,028.47</b>	<b>1,251.80</b>	<b>3,858.39</b>	<b>2,308.86</b>	<b>5,159.31</b>
2	<b>Segment results (Profit before tax and interest from each segment)</b>					
	a) Theatrical Exhibition	275.27	303.01	554.75	411.76	687.39
	b) Others	22.79	18.27	47.58	18.85	55.71
	<b>Total</b>	<b>298.06</b>	<b>321.28</b>	<b>602.33</b>	<b>430.61</b>	<b>743.10</b>
	Less :					
	Interest	74.33	85.74	158.34	189.41	355.43
	Other un-allocable expenditure net of un-allocable income	(242.20)	(33.55)	(589.70)	(162.67)	(661.89)
	<b>Total profit Before Tax</b>	<b>465.93</b>	<b>269.08</b>	<b>1,033.69</b>	<b>403.87</b>	<b>1,049.56</b>
3	<b>Capital employed</b>					
	a) Theatrical Exhibition	10410.62	5531.08	10,410.62	5,531.08	7,941.23
	b) Others	656.40	590.44	656.40	590.44	617.08
	c) Un-allocable assets less liabilities	(4,902.55)	(983.05)	(4,902.55)	(983.05)	(3,099.41)
	<b>Total</b>	<b>6,164.47</b>	<b>5,138.47</b>	<b>6,164.47</b>	<b>5,138.47</b>	<b>5,458.90</b>

## 8. The uses of IPO proceeds are as under:

Sr. No.	Particulars	(Rupees in Lakhs)	
		Projection in Prospectus	Actual funds utilized till 30 September 2007
1	Funding exhibition growth	3,370.00	* 1,140.06
2	Funding distribution growth through subsidiary	599.00	-
3	Issue expenses	350.00	** 441.62
	<b>Total</b>	<b>4,319.00</b>	<b>1,581.68</b>
Balance unutilised IPO proceeds have been temporarily invested in:		(Rupees in Lakhs)	
1	Deposit account		***1,850.00
	<b>Total</b>		<b>1,850.00</b>

\* Includes Rs. 919.67 lakhs utilized towards proposed Multiplex Projects other than those included in the objects of the issue and Rs. 54 lakhs utilised prior to the Public issue as disclosed in the Prospectus. The Company is in a growth mode and the funds are being utilized for new properties in consonance with the Company's long term objectives of developing a chain of Multiplexes.

\*\* The IPO expenses went up by Rs. 91.62 lakhs compared to the projections in the Prospectus. It is due to increase in lead management fee, underwriting and selling commission, advertising and marketing expenses and legal and professional charges.

\*\*\* Of the total deposits Rs 850 lakhs is under lien against bank over draft facility availed by the Company

The company repaid its existing loan amounting to Rs 887.32 lakhs out of IPO proceeds.

9. Swanston Multiplex Cinemas Private Limited, a joint venture investment declared an interim dividend @ 102.56% on 16 October 2007, the Company's share of dividend is Rs. 40 lakhs.

10. Previous period figures have been reclassified/ regrouped wherever necessary.

For Shringar Cinemas Limited

Place: Mumbai  
Date : 23 October 2007Shravan Shroff  
Managing Director