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150° RECLINERS IN PURE LEATHER | PERSONALISED SERVICE



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2011

(Rupees in Lakhs)

Sr. No.	Particulars	Standalone		
		3 months ended 30/06/2011 (Unaudited)	3 months ended 30/06/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
1	(a) Income from operations	4,422	3,800	15,561
	(b) Other Operating Income	115	91	464
	<b>Total Income (a)+(b)</b>	<b>4,537</b>	<b>3,891</b>	<b>16,025</b>
2	Expenditure			
	(a) Direct Cost			
	(i) Distributors' share	1,274	1,067	4,442
	(ii) Consumption of food and beverages	295	269	1,077
	(iii) Other direct cost	75	62	289
	(b) Employees cost	372	432	1,552
	(c) Rent	826	788	2,743
	(d) Amortisation of FCMITDA	-	(8)	(76)
	(e) Depreciation	438	464	1,710
	(f) Other expenses	968	976	3,642
	<b>Total (a) to (f)</b>	<b>4,248</b>	<b>4,050</b>	<b>15,379</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest, Tax and Exceptional Items</b>	<b>289</b>	<b>(159)</b>	<b>646</b>
4	Other income	27	18	98
5	<b>Profit/(Loss) before Interest, Tax and Exceptional Items</b>	<b>316</b>	<b>(141)</b>	<b>744</b>
6	Interest	113	225	608
7	<b>Profit/(Loss) after Interest but before Tax and Exceptional Items</b>	<b>203</b>	<b>(366)</b>	<b>136</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before Tax</b>	<b>203</b>	<b>(366)</b>	<b>136</b>
10	Tax expense			
	- Provision for taxation for the period	3	-	10
	- Less : taxation in respect of earlier years	-	-	(73)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>200</b>	<b>(366)</b>	<b>199</b>
12	Extraordinary Items (net of tax expense)	-	-	-
13	<b>Net Profit/ (Loss) for the period</b>	<b>200</b>	<b>(366)</b>	<b>199</b>
14	Paid up equity share capital (face value Rs10/- per share)	3,495	3,495	3,495
15	Reserves excluding Revaluation Reserves	-	-	3,381
16	Earnings Per Share (EPS) in Rs - quarterly figures are not annualised			
	a) Basic EPS	0.57	(1.05)	0.57
	b) Diluted EPS	0.50	(1.05)	0.37
17	Public shareholding			
	- Number of shares	17,380,669	*34,947,018	17,380,669
	- Percentage of shareholding	49.73%	100.00%	49.73%
18	Promoters and promoter group shareholding			
	a) Pledged/ encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	17,566,363	14	17,566,363
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	50.27%	0.00%	50.27%

\*Include 15,057,751 shares held by Inox Leisure Limited in "SCB A/C South Yarra Holding Inox Escrow A/c" pending completion of Open Offer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and takeover) Regulations, 1997. The same have since been released from escrow upon completion of Open Offer formalities on 6th January 2011.

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th June, 2011 (Rupees in Lakhs)

Sr. No.	Particulars	Standalone		
		3 months ended 30/06/2011 (Unaudited)	3 months ended 30/06/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
[I]	<b>Segment Revenue</b>			
i	Theatrical Exhibition	4,505	3,775	15,932
ii	Others	32	24	93
	<b>Total segmental revenue</b>	<b>4,537</b>	<b>3,799</b>	<b>16,025</b>
[II]	<b>Segment result</b>			
i	Theatrical Exhibition	338	(40)	992
ii	Others	32	24	93
	<b>Total Segment Result</b>	<b>370</b>	<b>(16)</b>	<b>1,085</b>
	Less: Interest	113	225	608
	Less: Other un-allocable expenditure net of un-allocable income	54	125	341
	<b>Total Profit before Tax</b>	<b>203</b>	<b>(366)</b>	<b>136</b>
[III]	<b>Segment Capital employed (Segment Assets - Segment Liabilities)</b>			
i	Theatrical Exhibition	14,731	16,309	15,874
ii	Others	508	330	564
iii	Un-allocable assets less liabilities	(8,201)	(9,777)	(9,563)
	<b>Total</b>	<b>7,038</b>	<b>6,862</b>	<b>6,875</b>

### Notes

- The above results, reviewed by the Audit Committee, were taken on record at the meeting of the Board of Directors held on 10th August, 2011. The statutory auditors of the Company have carried out Limited Review of the above results.
- Information on investors complaints - (Nos) for the quarter: Opening Balance - Nil, Received - Nil, Disposed of - Nil, Closing Balance - Nil.
- Corresponding figures for previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
- The figures for the current quarter are not comparable with those of the quarter ended 30th June, 2010 since service tax of Rs 71 lakhs on rentals was provided for in the accounts for the quarter ended 30th June 2010. Subsequently, provision for service tax on rentals for the period upto 30th September 2010 of Rs 577 lakhs was reversed during the quarter ended 31st December 2010.
- No provision of Service Tax payable on Renting of Immovable Property has been made as the Company has challenged this levy before the Honourable High Courts of Kolkata and Bombay. The petition before the Honourable Kolkata High Court is pending and the Honourable Bombay High Court has upheld the levy vide judgement delivered on 4th August 2011, operation of which has been stayed for four weeks. The Company is awaiting written order of the judgement and will take appropriate steps accordingly. The amount not provided in the accounts for the quarter ended 30th June, 2011 is Rs 72 lakhs and for the year ended 31st March, 2011 is Rs 288 lakhs. Cumulative amount as on 30th June, 2011 is Rs 793 lakhs.
- Provision for current tax is made on the basis that the amount of entertainment tax exemption availed for some of its multiplexes is a capital receipt and consequently the provision for current taxation is for Minimum Alternate Tax payable on book profits. The Company is entitled to carry forward of Minimum Alternate Tax (MAT) paid by it and utilize in subsequent years. In the opinion of the management, on the basis of projections and estimates of future taxable income, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement of Rs 38 lakhs for the quarter ended 30th June 2011. Cumulative amount as on 30th June, 2011 is Rs 302 lakhs.
- The Foreign Currency Convertible Bonds raised by the Company in April 2006 have matured on 22nd April 2011 and are due for payment. The Company is taking necessary steps in this regard.
- The Company has allotted 36,603 equity shares in its Board Meeting held on 10th August 2011 pursuant to exercise of Stock Options by certain employees under the Employee Stock Option Scheme 2009.

For  
**Fame India Limited**

Place: Mumbai  
Date: 10th August, 2011

Deepak Asher  
Director