



FAME (I) LIMITED

Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (w), Mumbai – 400 053.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

Rs in Lakhs

Sr No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
1	(a) Net Sales / Income from operations	4,829	5,443	4,726	14,794	13,047	15,906
	(b) Other Operating Income	48	32	8	95	74	119
	Total Income (a)+(b)	4,877	5,475	4,734	14,889	13,121	16,025
2	Expenditure						
	(a) Direct Cost						
	(i) Distributors' share	1,445	1,604	1,398	4,323	3,764	4,442
	(ii) Consumption of food & beverages	315	331	327	942	892	1,077
	(iii) Other direct cost	96	92	65	262	164	289
	(b) Employees cost	445	373	407	1,190	1,240	1,552
	(c) Rent and common facility charges	1,070	1,054	378	3,142	2,471	3,451
	(d) Foreign Exchange Loss	-	448	-	448	-	-
	(e) Amortisation of FCMTDA	-	-	(18)	-	(55)	(76)
	(f) Depreciation	418	444	421	1,300	1,292	1,710
	(g) Other expenses	944	979	689	2,699	2,209	2,934
	Total (a) to (g)	4,733	5,325	3,667	14,306	11,977	15,379
3	Profit / (Loss) from Operations before Other Income, Interest, Tax and Exceptional Items	144	150	1,067	583	1,144	646
4	Other Income	48	47	25	121	70	98
5	Profit / (Loss) before Interest, Tax and Exceptional Items	192	197	1,092	704	1,214	744
6	Interest	289	182	137	584	481	608
7	(Loss) / Profit after Interest but before Tax and Exceptional Items	(97)	15	955	120	733	136
8	Exceptional Items	-	-	-	-	-	-
9	(Loss) / Profit from Ordinary Activities before Tax	(97)	15	955	120	733	136
10	Tax expense						
	- Provision for taxation for the period	(1)	1	181	2	181	10
	- Less : taxation in respect of earlier years	-	-	-	-	-	(73)
11	Net (Loss) / Profit from Ordinary Activities after Tax	(96)	14	774	118	552	199
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net (Loss) / Profit for the period	(96)	14	774	118	552	199



FAME (I) LIMITED
Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (w), Mumbai – 400 053.

Sr No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
14	Paid up equity share capital (face value Rs 10/- per share)	3,498	3,498	3,495	3,498	3,495	3,495
15	Reserves excluding Revaluation Reserves (as per last balance sheet)						3,381
16	Earnings Per Share (EPS) in Rs – (not annualised)						
	a) Basic EPS	(0.27)	0.04	2.22	0.34	1.58	0.57
	b) Diluted EPS	(0.27)	0.04	1.80	0.34	1.23	0.37
17	Public Shareholding						
	- Number of shares	17,417,272	17,417,272	*34,947,018	17,417,272	*34,947,018	17,380,669
	- Percentage of shareholding	49.79%	49.79%	100.00%	49.79%	100.00%	49.73%
18	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	17,566,363	17,566,363	14	17,566,363	14	17,566,363
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.21%	50.21%	0.00%	50.21%	0.00%	50.27%

*Include 15,057,751 shares held by Inox Leisure Limited in “SCB A/C SouthYarra Holding Inox Escrow A/c” pending completion of Open Offer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and takeover) Regulations, 1997. The same have since been released from escrow upon completion of Open Offer formalities on 6th January 2011.



FAME (I) LIMITED
Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (w), Mumbai – 400 053.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011**

Rs in Lakhs

Sr No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
[I]	Segment Revenue						
i	Theatrical Exhibition	4,862	5,436	4,705	14,803	13,042	15,932
ii	Others	15	39	29	86	79	93
	Total segmental revenue	4,877	5,475	4,734	14,889	13,121	16,025
[II]	Segment result						
I	Theatrical Exhibition	182	626	1,163	1,146	1,395	992
ii	Others	15	39	29	86	79	93
	Total Segment Result	197	665	1,192	1,232	1,474	1,085
	Less: Interest	289	182	137	584	480	608
	Less: Other un-allocable expenditure net of un-allocable income	5	468	100	528	261	341
	Total (Loss)/ Profit before tax	(97)	15	955	120	733	136
[III]	Segment Capital employed (Segment Assets – Segment Liabilities)						
i	Theatrical Exhibition	14,606	14,514	16,275	14,606	16,275	15,874
ii	Others	627	619	324	627	324	564
iii	Un-allocable assets less liabilities	(6,706)	(6,510)	(9,240)	(6,706)	(9,240)	(9,563)
	Total	8,527	8,623	7,359	8,527	7,359	6,875

Notes

1. The above results, reviewed by the Audit Committee, were taken on record at the meeting of the Board of Directors held on 02 February 2012. The statutory auditors of the Company have carried out Limited Review of the above results.
2. Corresponding figures for previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. The figures for the current quarter and nine months ended 31 December 2011 are not comparable with those of the quarter and nine months ended 31 December, 2010 since provision for service tax on rentals for the upto 30 September 2010 of Rs 577 lakhs was reversed during the quarter ended 31 December 2010.



FAME (I) LIMITED
Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (w), Mumbai – 400 053.

4. The Company challenged Service Tax payable on Renting of Immovable Property before various Hon'ble High Courts, of which Hon'ble Kolkata High Court has passed an interim order restraining the recovery of the service tax from petitioners and Hon'ble High Court of Mumbai has upheld the levy, vide order delivered on 04 August 2011. The Company has preferred a Special Leave Petition (SLP) before Hon'ble Supreme Court against the Order of Hon'ble High Court of Mumbai and Hon'ble Supreme Court has granted stay vide Order dated 21 October 2011 on Service Tax arrears up to 30 September 2011 (Arrears); on payment of 50% of Arrears in 3 equal instalments to be paid by 01 November 2011, 01 January 2012 and 01 March 2012, and for the balance 50% of Arrears on furnishing a solvent surety to the satisfaction of Jurisdictional Commissioner. Further the Hon'ble Supreme Court has not granted any stay for the period after 30 September 2011. Pending the final outcome of the petition, no provision of Service Tax payable on Renting of Immovable Property has been made and provision, if any, will be recognised after the matter is finally decided. The amount relating to Service Tax on Renting of Immovable Property, if held payable, would be as under for the respective periods.

Rs in Lakhs

QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
86	82	70	245	215	300

Cumulative amount as on 31 December 2011 is Rs 1,076 lakhs.

5. Provision for current tax is made on the basis that the amount of entertainment tax exemption availed for some of the multiplexes of the Company is a capital receipt and consequently the provision for current taxation is for Minimum Alternate Tax payable on book profits. The Company is entitled to carry forward of Minimum Alternate Tax (MAT) paid by it and utilize the same in subsequent years. In the opinion of the management, on the basis of projections and estimates of future taxable income, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement for the respective periods as under.

Rs in Lakhs

QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31/12/2011 (Unaudited)	30/09/2011 (Unaudited)	31/12/2010 (Unaudited)	31/12/2011 (Unaudited)	31/12/2010 (Unaudited)	31/03/2011 (Audited)
-	3	-	23	-	264(*)

(*) including Rs. 233 lakhs pertaining to earlier periods.

Cumulative amount as on 31 December 2011 is Rs 287 lakhs.



FAME (I) LIMITED
Registered Office: Citi Mall, 2nd Floor, Oshiwara Link Road,
Andheri (w), Mumbai – 400 053.

6. The Company has taken a short term loan from ING Vysya Bank Limited for an amount of Rs. 7,000 lakhs, to repay the Foreign Currency Convertible Bonds (“Bonds”). The Company has proposed to issue 20,290,508 equity shares of Rs 10 each at an issue price of Rs 44 per share, on a right basis to its existing equity shareholders aggregating to Rs 8,928 lakhs approximately. The Company has filed the Letter of Offer with the Securities and Exchange Board of India (“SEBI”). The issue will open for subscription during the period 7 February 2012 to 21 February 2012, both days inclusive. The details of the proposed right issue are available on the website of SEBI at www.sebi.gov.in and on the website of the Lead Manager i.e. Enam Securities Private Limited at www.enam.com.
7. The Company has appointed Mr Rajeev Patni as Manager of the Company under Section 269 of the Companies Act, 1956 w.e.f. 21 December 2011 which is subject to the approval of the members of the Company in General Meeting.
8. Information on investors complaints – (Nos) for the quarter: Opening Balance – Nil, Received – 1, Resolved/Replied – Nil, Closing Balance – 1.

Fame India Limited

Deepak Asher
Director

Place : Mumbai
Date : 02 February 2012